

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Financial Position

	As at 31-Dec-10 RM'000	As at 31-Mar-10 RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Highway development expenditure ("HDE")	1,612,890	1,584,608
Heavy repair expenditure	39,946	45,224
Property, plant and equipment	2,384	2,722
Intangible assets	903	956
Investments in jointly controlled entities	228,852	260,121
Investment in an associate	-	135
	<u>1,884,975</u>	<u>1,893,766</u>
<b>Current assets</b>		
Sundry receivables	9,569	18,545
Amount due from a jointly controlled entity	3,897	1,799
Tax recoverable	2	20
Investment management funds	4,558	4,463
Cash and bank balances	388,644	409,781
	<u>406,670</u>	<u>434,608</u>
<b>Total assets</b>	<b><u>2,291,645</u></b>	<b><u>2,328,374</u></b>
<b>Equity and liabilities</b>		
<b>Equity attributable to owners of the Parent</b>		
Share capital	100,512	99,985
Share premium	25,444	19,397
Other reserve	3,312	1,407
Retained earnings	314,899	307,088
<b>Total equity</b>	<u>444,167</u>	<u>427,877</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Deferred revenue	29,156	59,866
Deferred tax liabilities	249,462	228,948
Borrowings	1,462,737	1,462,003
Retirement benefit obligations	698	598
	<u>1,742,053</u>	<u>1,751,415</u>
<b>Current liabilities</b>		
Provision for land acquisition cost	36,497	45,998
Sundry payables	60,578	102,916
Income tax payable	8,350	168
	<u>105,425</u>	<u>149,082</u>
<b>Total liabilities</b>	<u>1,847,478</u>	<u>1,900,497</u>
<b>Total equity and liabilities</b>	<b><u>2,291,645</u></b>	<b><u>2,328,374</u></b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Comprehensive Income

	Quarter ended		Year-to-date	
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09
	RM'000	RM'000	RM'000	RM'000
Revenue	78,717	78,551	234,960	231,005
Employee benefits expense	(5,263)	(4,839)	(13,277)	(12,207)
Maintenance expenses	(2,971)	(2,871)	(8,048)	(7,253)
Depreciation and amortisation	(10,500)	(10,216)	(31,749)	(29,636)
Other expenses	(2,060)	(1,784)	(5,305)	(5,373)
	(20,794)	(19,710)	(58,379)	(54,469)
	57,923	58,841	176,581	176,536
Other income	3,060	2,069	9,715	6,013
Finance costs	(22,200)	(22,629)	(66,392)	(67,676)
Share of losses of jointly controlled entities	(1,281)	(5,859)	(2,942)	(15,836)
<b>Profit before tax</b>	<b>37,502</b>	<b>32,422</b>	<b>116,962</b>	<b>99,037</b>
Income tax expense	(11,068)	(10,685)	(34,072)	(31,347)
<b>Profit for the period attributable to owners of the Parent</b>	<b>26,434</b>	<b>21,737</b>	<b>82,890</b>	<b>67,690</b>
<b>Total comprehensive income for the period attributable to owners of the Parent</b>	<b>26,434</b>	<b>21,737</b>	<b>82,890</b>	<b>67,690</b>
Basic earnings per share attributable to owners of the Parent (sen per share)	5.27	4.36	16.54	13.58
Diluted earnings per share attributable to owners of the Parent (sen per share)	5.26	4.35	16.52	13.57

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

**Lingkaran Trans Kota Holdings Berhad**

**Condensed Consolidated Statement of Changes in Equity**

	← Attributable to owners of the Parent →				Total Equity RM'000
	Share Capital RM'000	← Non-Distributable →		Distributable Retained Earnings RM'000	
		Share Premium RM'000	Other Reserve RM'000		
<b>9 months ended 31 December 2009</b>					
<b>At 1 April 2009</b>	99,400	13,772	908	305,999	420,079
Total comprehensive income for the period	-	-	-	67,690	67,690
Issue of ordinary shares pursuant to ESOS	396	2,647	-	-	3,043
Share options granted under ESOS	-	-	1,427	-	1,427
Dividends	-	-	-	(49,882)	(49,882)
Expenses in relation to capital repayment	-	(4)	-	-	(4)
<b>At 31 December 2009</b>	<b>99,796</b>	<b>16,415</b>	<b>2,335</b>	<b>323,807</b>	<b>442,353</b>
<b>9 months ended 31 December 2010</b>					
<b>At 1 April 2010</b>					
As previously stated	99,985	19,397	1,407	307,088	427,877
- Effects of adopting FRS 139	-	-	-	(24,910)	(24,910)
<b>At 1 April 2010 (restated)</b>	<b>99,985</b>	<b>19,397</b>	<b>1,407</b>	<b>282,178</b>	<b>402,967</b>
Total comprehensive income for the period	-	-	-	82,890	82,890
Issue of ordinary shares pursuant to ESOS	527	6,047	-	-	6,574
Share options granted under ESOS	-	-	1,905	-	1,905
Dividends	-	-	-	(50,169)	(50,169)
<b>At 31 December 2010</b>	<b>100,512</b>	<b>25,444</b>	<b>3,312</b>	<b>314,899</b>	<b>444,167</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.

## Lingkaran Trans Kota Holdings Berhad

### Condensed Consolidated Statement of Cash Flows

	9 months ended	
	31-Dec-10	31-Dec-09
	RM'000	RM'000
Net cash generated from operating activities	189,897	170,652
Net cash used in investing activities	(86,371)	(17,004)
Net cash used in financing activities	(124,663)	(127,939)
Net (decrease)/increase in cash and cash equivalents	(21,137)	25,709
Cash and cash equivalents at beginning of financial year	409,781	375,498
Cash and cash equivalents at end of financial period	<b>388,644</b>	<b>401,207</b>

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31-Dec-10	31-Dec-09
	RM'000	RM'000
Deposits with licensed financial institutions	384,433	399,398
Cash and bank balances	4,211	1,809
Cash and cash equivalents at <b>31 December</b>	<b>388,644</b>	<b>401,207</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2010 and the accompanying explanatory notes attached to the interim financial statements.